

JOHNSON CREEK SCHOOL DISTRICT
Finance Committee Meeting Minutes
Monday, April 11, 2016
District Office
5:00 p.m.

Treasurer Andrew Swanson called the meeting to order.

Members Present: Duane Draeger, June McCaffery, Andrew Swanson, and Superintendent Michael Garvey

Also Present: Carol O'Neil

Dr. Garvey verified that the meeting was properly posted pursuant to s.s. 19.84(1) Wis. Statutes

Motion by McCaffery/Draeger to adopt the agenda as posted. Motion Carried.

Dr. Garvey asked the Committee to review the current fees. Parking, school fees, and food service program were discussed. No action was taken.

After a great deal of discussion about financing for the new building and athletic fields,

Motion by Swanson/Draeger to recommend to the Board to consider a resolution authorizing the borrowing of not to exceed \$1,000,000; and providing for the issuance and sale of general obligation promissory notes for the purpose of beginning the athletic fields construction.

Motion by Swanson/Draeger to recommend to the Board to consider a resolution authorizing the issuance and establishing parameters for the sale of not to exceed \$2,000,000 note anticipation notes for the \$1M to complete building project authorized in February and the \$1M recommended in the previous motion to begin the athletic fields.

Roll Call vote: Draeger (Y), McCaffery (N), Swanson (Y)

Yes - 2 No – 1 Motion Carried

Motion by Draeger/Swanson to adjourn. Motion Carried.

Submitted By:

Michael P. Garvey, Ph.D.
Superintendent